



## Rover Announces Drill Targets for Phase 2 Exploration at Cabin Lake Gold Project, NT, Canada

Vancouver, British Columbia – (May 6, 2021) – Rover Metals Corp. (TSXV: ROVR) (OTCQB: ROVMF) (FSE: 4XO) (“Rover” or the “Company”) is pleased to announce its Phase 2 Exploration Program for its 100% owned Cabin Lake Gold Project, NT, Canada.

### Recap of the 2020 Phase 1 Exploration at Cabin Lake

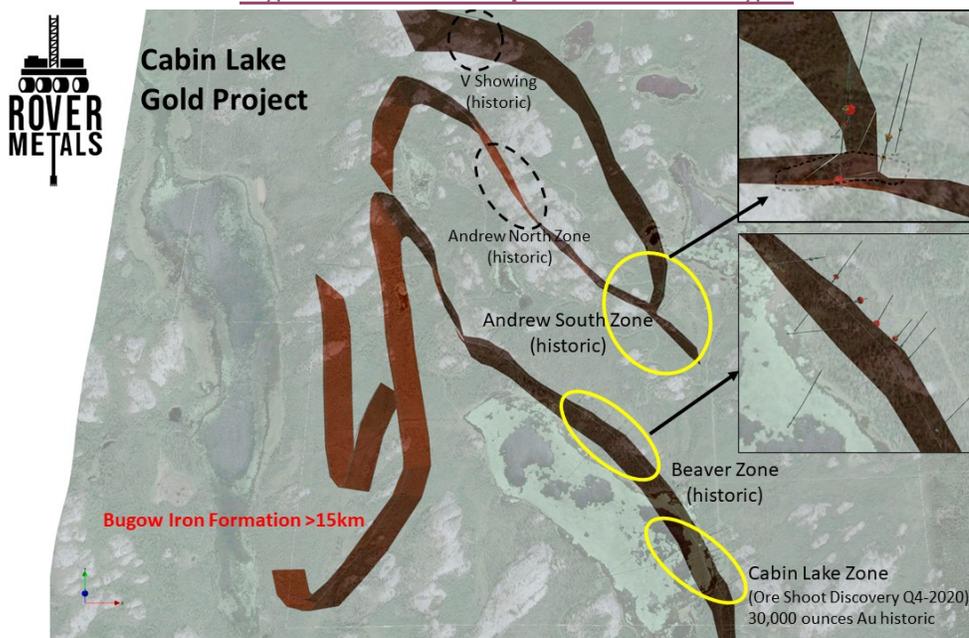
The 2020 Phase 1 Exploration Program was the initial step towards confirming and expanding upon the historic resource gold estimate for Cabin Lake to a NI 43-101 compliant mineral resource estimate. The program was also a stepping-stone to advancing the Company’s new exploration strategy for the property. There are several historic zones (see Phase 2 below) on the Cabin Lake Property, and Phase 1 drilling focussed on the singular Cabin Lake Zone. On [November 24, 2020](#), the Company reported its discovery of a high-grade gold ore shoot at the Cabin Lake Zone, that extends 140 meters at surface and is open at depth. Highlights of the November 24, 2020, news release includes drill hole CL-20-08 which reported **31.9 meters of continuous high grade gold mineralization averaging 13.66 g/t Au**.

### Phase 2 Exploration Targets for Cabin Lake

Following the successful results of the 2020 exploration program at the singular Cabin Lake Gold Zone, Rover is planning a Phase 2 Exploration Program that will focus on testing new targets at the historical Beaver and Andrew South Zones. The exploration season is anticipated to start early June 2021, starting with LiDAR imagery and DEM studies covering the entire Cabin Lake property, including the historic Slemon and Camp Lake gold projects which are an extension of the project land package to the northwest. Crew camp construction is scheduled to start on or around May 15th, 2021.

Detailed inspection and analysis of the 2020 drill core in Q1-2021 has revealed the direct relationship between fine-grained primary semi-massive pyrite mineralization with the gold distribution. In reviewing the historic drill database, a geological exploration model for 2021 has been developed targeting zones of high fine-grained pyrite content described in the 1985 to 1991 drill logs. Two zones, historically named the Beaver Zone and Andrew South Zone, have been identified as the most favorable in terms of: (1) sulfide content (>30% pyrite); and (2) historically reported gold assays in the same pyrite-rich intervals. Follow-up drilling is needed in these zones as the historic drilling was done with small BQ sized drill core and was limited to a few surface holes. Rover will be recovering larger NQ sized core to provide a better, more representative sample.

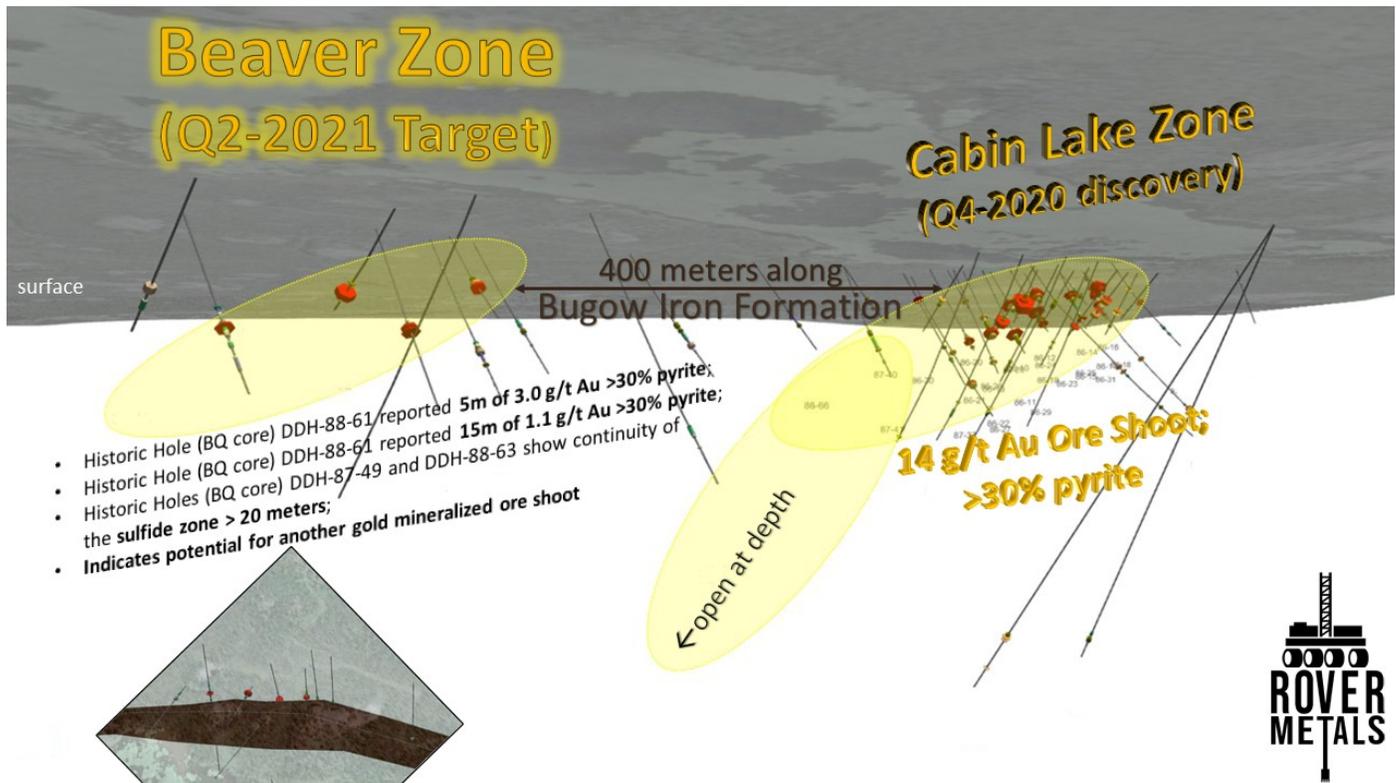
**Figure 1 – Phase 2 Exploration Drill Targets**



*Beaver Zone*

At the Beaver Zone, historic hole 88-61 reported a thick, >5m zone with >30% pyrite, reporting gold assays of 5m averaging 3.0 g/t Au, and 15m averaging 1.1 g/t Au. Nearby historic holes 87-49 and 88-63 show continuity of the >30% sulfide zone over a length of >20 meters, indicating the potential for a second gold mineralized shoot/zone.

**Figure 2 – Beaver Zone Drill Target**



*Andrew South Zone*

At the Andrew South Zone, historic hole 87-45 intersected another thick (>5m) interval where continuous 30% pyrite content is described in the drill logs with gold assays reporting 5.4m averaging 2.8 g/t Au. Step-out historic hole 87-56 intersected two sulfide rich zones (both limbs around the hinge zone of the tightly folded, sulfidized iron formation) returning an anomalous, but continuous low-grade gold interval, of 15m at 0.9 g/t Au.



**Figure 3 – Andrew South Zone Drill Target**

## Andrew South Zone (Q2-2021 Target)



- Historic Hole (BQ Core) DDH-87-45 reported 5.4m of 2.8 g/t Au >30% pyrite;
- Historic Hole (BQ Core) DDH-87-56 reported 15m of 0.9 g/t Au >30% pyrite;
- Historic Hole (BQ Core) DDH-87-56 intersected two sulfide rich zones (both limbs around the hinge zone of the tightly folded sulfidized iron formation)
- **Comparable iron formation gold deposits typically have better gold grade and thickness in the folds and hinges**

### Other Zones

There are other zones on the property with strong potential for gold mineralization based on the review of historic drill logs that describe sulfidization in the iron formation that is coincident with the trace of the Bugow Iron Formation (>15km in length). The iron formation was delineated and reinterpreted from recent airborne magnetic airborne surveys, particularly in the northernmost end of the property (V-Showing, 0.22 oz/ton Au over 7 feet in a trench) and along the fold hinge immediately north of the Andrew North Zone.

*Judson Culter, CEO at Rover Metals, states “we are excited to get back to exploration at the Cabin Lake Gold Project. LiDAR is the perfect next step for the project and will be another valuable tool for enabling our technical team to pinpoint the drill collar locations for the Beaver and Andrew South Zones. We have already identified the first drill collar locations for the Beaver Zone, and we are waiting on the snow to melt, so that we can mobilize for exploration.”*

Rover’s technical team, led by Raul Sanabria, will continue to work on updates to the company’s website in the coming weeks. Near-term updates will include interpretation of the LiDAR imagery. The Company believes that the Cabin Lake Gold Project shares many comparable geological features with other Northwest Territories Archean lead gold deposits which commonly have a statistical one-to-eight horizontal-to-vertical aspect ratio for mineralization at depth and an association with banded iron formation.

Technical information in this news release has been approved by Raul Sanabria, M.Sc., P.Geo., Technical Advisor and shareholder of Rover Metals Corp. and a Qualified Person for the purposes of National Instrument 43-101.



## **About Rover Metals**

Rover is a precious metals exploration company specialized in North American precious metal resources, that is currently advancing the gold potential of its [Cabin Lake Gold Property](#), NT, Canada.

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YouTube: [https://www.youtube.com/channel/UCJsHsfag1GFyp4aLW5Ye-YQ?view\\_as=subscriber](https://www.youtube.com/channel/UCJsHsfag1GFyp4aLW5Ye-YQ?view_as=subscriber)

for corporate videos.

Website: <https://www.rovermetals.com/>

## **ON BEHALF OF THE BOARD OF DIRECTORS**

*"Judson Culter"*

Chief Executive Officer and Director

For further information, please contact:

Judson Culter

Email: [judson@rovermetals.com](mailto:judson@rovermetals.com)

Phone: (778) 754-2617

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